

Project Title: Inspiring entrepreneurship in the classroom using a prediction market approach

Project Summary *(150 words maximum)*

Fostering entrepreneurship is a major UBC initiative expressed in the slogan "Inspiring entrepreneurial thinking to create innovative ventures".¹ We will contribute to this initiative by developing an online prediction market for evaluating and forecasting the success of students' entrepreneurial start-up ideas.² This pedagogical tool develops critical thinking, analytical decision making, and skills through experiential learning. Student learning will be enhanced through their participation as (1) start-up founders, (2) corporate development officers and (3) investors. Students will trade "shares" of entrepreneurial projects in an online fully customizable "stock market". The project will also develop accompanying teaching materials for instructors and an information website with results and historical data.